

Message Text

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45

ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 ISO-00 PM-04 NSC-05 SP-02 SS-15

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01

AID-05 IGA-02 EB-07 /085 W
----- 036028

R 191516Z JAN 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 9325

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

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EO 11652: NA

TAGS: USEGJC EAID EGEN PFOR JA

SUBJECT: ASSISTANCE FOR EGYPT: VISIT OF JAPANESE MINISTER KOMOTO

REF: 75 CAIRO 12670

1. VISIT TO CAIRO OF JAPAN'S MINISTER OF TRADE AND
INDUSTRY TOSHIO KOMOTO (JANUARY 9-11) WAS TREATED
FAIRLY HIGH-KEY TONE BY PRESS. SOME CONFUSION
RESULTED IN ANNOUNCEMENT OF \$500 MILLION OF ASSISTANCE
FROM JAPAN IN SOME PAPERS, WHILE OTHERS USE \$100 MILLION
FIGURE. LATTER WAS CORRECT ONE AND RELATED TO
PROPOSAL BY GOJ TO HAVE THEIR EXIM BANK MAKE \$100 MILLION
CREDIT FACILITIES AVAILABLE TO JAPANESE
EXPORTING CAPITAL GOODS TO EGYPT.

2. JAPANESE EMBASSY OFFICERS HAVE SUGGESTED THAT
\$500 MILLION FIGURE COULD PERHAPS HAVE BEEN MISREADING
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OF \$50 MILLION FIGURE RELATED TO DECISION TO ALLOCATE

PROJECT ASSISTANCE ALREADY GIVEN IN PREVIOUS YEARS
(AND WHICH REMAINED UNCOMMITTED): \$35 MILLION FOR
ALEXANDRIA HARBOR EXPANSION, \$15 MILLION FOR CAIRO
WATER SUPPLY.

3. COMMENT: JAPANESE ARE PLEASED THAT VISIT WENT
WELL AND THAT THERE WAS NO TROUBLE OVER LACK OF NEW
MONEY-- AT LEAST OFFICIALLY -- IN LIGHT OF RATHER
DISAPPOINTING PERFORMANCE BY GOJ IN PROVIDING ONLY
\$50 MILLION (ONLY \$25 MILLION OF WHICH IS NEW MONEY)
FOR EMERGENCY FINANCIAL ASSISTANCE TO EGYPT IN 1975.
IT WAS AMBASSADOR WADA WHO HAD INSISTED THAT KOMOTO
MUST NOT COME EMPTY-HANDED AND EXIM LINE OF CREDIT APPEARS
TO HAVE BEEN RESULT OF HIS REPRESENTATIONS.
EILTS

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Message Attributes

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Disposition Authority: morefirh
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
Type: TE
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